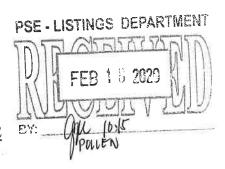
REPUBLIC OF THE PHILIPPINES) MARAFZENYCITY) S. S.



SECRETARY'S CERTIFICATE

I, MELISSA B. REYES, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

- 1. On February 13, 2020 a total of 10,000 shares of FMETF has been created and issued through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
- 2. The Shares have been issued in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTC) without any jumbo or mother certificate; and
- 3. The additional FMETF shares mentioned above have been duly lodged with the PDTC.

IN WITNESS WHEREOF, I have hereunto set my hand on this _____

FEB 1 7 2020 in WAREZON, Chippones.

MELISSA BAREYE Corporate Secretary

SUBSCRIBED AND SWORN to before me on this FEB 1 7 2020 City, Philippines, affiant exhibiting to me her Unified ID No. 0033-6633927-6...

SILVERON CITY

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Book No. 145

Series of 2019

AM Adm. Not. Com. 1-9. No-124 1-12-19 until 12-31-2020 IBP O.R. No. 055255 Jan. 2019 & IBP O.R. No. 055256 Jan. 2020 IBP O.R. No. 055256 Jan. 2020

PTR O.R No. 9332194 C 1-3-2020 / Roll No. 33832 / TIN# 129-871-009 MCLE No. VI-0029583 valid from 12/16/19 Valid until 04/14/22 Quezon City

Address: 31-F Harvard St. Cubao, Q.C.



February 18, 2020

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)

Disclosure of Creation of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recently created FMETF shares, the settlement of which was completed today.

Details of ETF Shares Creation

Date of Creation February 13, 2020

Number of ETF Shares Creation 10,000 shares

Effect on Number of Shares

Authorized Capital Stock 30,000,000

 Before (February 13, 2020)
 After (February 18, 2020)

 16,178,740
 16,168,740

 Unissued Shares
 16,178,740
 16,168,740

 Issued Shares
 13,821,260
 13,831,260

 Outstanding Shares
 13,851,260
 13,861,260

Regards,

Head-Corporate Services & Finance Group